

CMS FINVEST LIMITED

(FORMERLY : CMS INFOTECH LIMITED)

Regd. Office :10 Princep Street, 2nd Floor, Kolkata - 700072
E: cmsfinvestltd@gmail.com (old:info@cmsinfotech.com), W: www.cmsinfotech.co.in
Phone : 91-33-4002 2880, Fax :91-33-2237 9053
CIN:L67120WB1991PLC052782

30th May, 2023

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001
Scrip Code : 19100

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting.

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, Please find enclosed herewith a copy of Annual Audited Standalone Financial Results along with Auditor's Report of the Company for the Financial Year ended 31st March, 2023 which has been approved by the Board of Directors in their meeting held today i.e., Tuesday, 30th May, 2023.

Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Statutory Auditors of the Company have issued the Audit Report on Standalone Audited Financial Statements of the Company for the Financial Year ended 31st March, 2023 with unmodified opinion.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company www.cmsinfotech.co.in.

The Board meeting commenced at 4:00 P.M. and concluded at 5:30 P.M.

Kindly take the aforesaid information on record and oblige.

Thanking you,

yours faithfully,

For **CMS Finvest Limited**

CMS FINVEST LTD.

Surendra Kumar Jain

Director/Authorised Signatory

Surendra Kumar Jain

(Managing Director)

DIN: 00166852

TO WHOM IT MAY CONCERN
REVIEW REPORT

We have reviewed the accompanying statement of audited financial results of **CMS FINVEST LTD** for the year ended 31.03.2023. This statement is the responsibility of the company's management and has been approved by the Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate Assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquires of the company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have performed an audit and accordingly, we do express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that cause us to believe that the accompanying statement of audited financial results have not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI(Listing Obligation & Disclosure Requirements)Regulation,2015 including the way it is to be disclosed, or that it contains any material misstatement.

For Jain Sonu & Associates
Chartered Accountants
FRN 324386E

Sain

CA Sonu Jain
Partner

Membership No-060015

UDIN NO: 23060015B6WU889560



Place - Kolkata
Date -30.05.2023

CMS FINVEST LIMITED

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CIN : L67120WB1991PLC052782

(Rs. in Lacs)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2023					
Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2023 (AUDITED)	31.12.2022 (UNAUDITED)	31.03.2022 (AUDITED)	31.03.2023 (AUDITED)	31.03.2022 (AUDITED)
Revenue from Operations					
i) Interest Income	18.34	17.80	54.38	69.28	65.41
ii) Dividend Income	0.08	-	0.230	0.62	0.73
iii) Sale of Products	-	-	27.00	-	27.00
iv) Others	0.00	0.05	0.13	1.85	7.62
I Total Revenue from Operations	18.43	17.85	81.74	71.75	100.76
II Other Income	-	-	-	0.25	-
III Total Income (I+II)	18.43	17.85	81.74	72.00	100.76
Expenses					
i) Purchases of stock in trade	-	-	-	-	-
ii) Increase/Decrease in Stock In Trade	-	-	27.00	-	27.00
iii) Employee Benefit Expense	2.14	1.83	0.92	6.86	3.77
iv) Depreciation	-	-	0.01	-	0.05
v) Other Expenses	2.24	0.98	1.91	5.93	4.29
IV Total Expenses	4.37	2.81	29.84	12.78	35.11
V Profit/(Loss) from Operations before Exceptional Items and Tax (III-IV)	14.05	15.04	51.90	59.22	65.65
VI Exceptional Items	-	-	-	-	-
VII Profit/Loss before Tax (V-VI)	14.05	15.04	51.90	-	65.65
VIII Tax Expense					
a) Current Tax	-	-	-	14.19	15.80
b) Deferred Tax	-	-	-	-	-
IX Net Profit/Loss after Tax (VII-VIII)	14.05	15.04	51.90	45.03	49.85
X Other Comprehensive Income/(Expense)					
Items that will not be re-classified subsequently to the statement of profit and loss(net of tax)	(3.80)	0.31	2.41	15.04	(3.75)
Items that will be re-classified subsequently to the statement of profit and loss(net of tax)	-	-	-	-	-
Total Other Comprehensive Income/(Expense)	(3.80)	0.31	2.41	15.04	(3.75)
XI Total Comprehensive Income/(Expense) (IX+X)	10.25	15.35	54.31	29.98	46.10
XII Paid Up Equity Share Capital (of Rs. 10/- each)	1,399.59	1,399.59	1,399.59	1,399.59	1,399.59
XIII Earnings per equity Share (Basic & Diluted) in Rs. (Not annualised)	0.10	0.11	0.01	0.32	0.36

NOTES :

- The above Audited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 30th May, 2023.
- The Company has adopted Indian Accounting Standards (Ind As) with effect from 1st April, 2019 and the effected date of such transition is 1st April, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India (RBI) (collectively referred to as " the previous GAAP"). The figures have been presented in accordance with the format prescribed for financial statements for a Non Banking Finance Company (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Standards) Rules, 2015, in Division III of Notification No GSR 1022 (E) dated 11th October, 2018, issued by the Ministry of Corporate Affairs, Government of India..
- The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter ended 31st December, 2022. The Ind AS Compliant financial results pertaining to the corresponding quarter ended 31st December,2021 have not been subjected to limited review. However the management has exercised necessary due diligence to ensure that the financial results provided a true and fair view of its affairs.
- Inventories of unquoted equity shares have been valued at cost.
- The business of the Company falls within a single primary segment VIZ 'Financial Services' and hence , the disclosure requirement of "Ind AS 108 " - " Operating Segments is not applicable"
- Figures pertaining to the previous year/ period have been regrouped / rearranged wherever considered necessary to make them comparable with the Current year /period.



On behalf of the Board of Directors
For CMS FINVEST LTD ,

Surendra Kumar Jain

Surendra Kumar Jain
Managing Director
DIN : 00166852

Place : Kolkata

Date : 30th May, 2023

CMS FINVEST LIMITED

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Balane Sheet for the Year Ended 31st March,2023

Particulars	31.03.2023	31.03.2022
ASSETS		
Financial Assets		
Cash & Bank equivalents	3.77	6.66
Bank Balances		
Receivable		
-Trade Receivables	0.43	0.02
-Other Receivables		
Loans	757.37	698.55
Investments	68.21	87.03
Other Financial Assets	808.14	808.14
Non Financial assets		
Investment Property		
Property Plant & equipment	0.08	0.08
Deferred Tax Asset(Net)	1.64	1.64
Current Tax Asset(Net)	63.24	70.57
Other Non Financial assets		
Total Assets	1,702.87	1,672.69
LIABILITIES & EQUITIES		
Liabilities		
Financial Liabilities		
Other Financial Liabilities	13.25	8.83
Non Financial Liabilities		
Provisions	34.37	38.60
Equity		
Equity Share Capital	1,399.59	1,399.59
Other Equity (Refer Statement of Changes in equity)	255.65	225.67
Total Liabilities and Equity	1,702.87	1,672.69

For and behalf of the Board of Directors
For CMS FINVEST LTD



Surendra Kumar Jain

SURENDRA KUMAR JAIN
Managing Director
DIN NO.00166852

Place: Kolkata
Date: 30.05.2023

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Statement of Cash Flow for the Year Ended 31st March, 2023

(Rs. In Lacs)

Particulars	FOR THE YEAR ENDED 31.03.2023	FOR THE YEAR ENDED 31.03.2022
Cash flows from operating activities		
Profit / (Loss) before taxation	59.22	65.65
Adjustments for:	-	
Depreciation & Amortisation Expenses	-	0.05
Net Unrealised fair value gain/loss	(15.04)	(3.75)
Interest Income	(69.28)	(65.42)
Dividend Income	(0.62)	(0.73)
Operating Profit before Working capital changes:	(25.73)	(4.19)
Movements in Working Capital		
(Increase)/Decrease in trade and other financial assets	(51.49)	(58.69)
Decrease in other current assets	-	-
Increase in Trade and other non financial liabilities	(0.20)	16.84
Cash generated from operations	(77.42)	(46.04)
Income taxes paid	(14.19)	(15.80)
Net cash used in operating activities(1)	(91.61)	(61.84)
Cash flows from investing activities		
Interest Income	69.28	65.42
Dividend Income	0.62	0.73
Proceeds from Sale of Other Intangible Assets		
Acquisition of Investment	18.82	(1.79)
Net cash from investing activities(2)	88.72	64.36
Cash flows from financing activities		
Proceeds from Issue of Share Capital	-	-
Repayment/ taken of long-term borrowings	-	-
Net cash used in financing activities(3)	-	-
Net decrease in cash and cash equivalents(1+2+3)	(2.89)	2.52
Cash and cash equivalents at beginning of period	6.66	4.14
Cash and cash equivalents at end of period	3.77	6.66
Cash & Cassh Equivalent comprise :		
Cash on hand	3.55	5.39
Balance wirh banks on curremt account	0.22	1.27



For and behalf of the Board of Directors
For CMS FINVEST LTD

Surendra Kumar Jain

SURENDRA KUMAR JAIN
Managing Director
DIN NO.00166852

Place: Kolkata
Date: 30.05.2023

CMS FINVEST LTD

Related Party Disclosure for the year ended on 01.04.2022 TO 31.03.2023

Related Party Disclosures in keeping with Indian Accounting Standard (Ind AS 24)

A	Key Managerial Person	Designation
1	SURENDRA KUMAR JAIN	Managing Director
2	SANDEEP DEY	Director
3	KRISHNA BANERJEE	Director
4	AKSHYA KUMAR PARIDA	Director
5	KAUSHAL KUMAR SINGH	Director
6	NAWIN KUMAR LAHOTI	C.S.
7	GOUTAM KARMAKAR	CFO

B Enterprise over which Company has Significant Influence

SL.NO	PARTICULARS	OPENING BALANCE		DURING THE YEAR			CLOSING BALANCE		
		Debit	Credit	Purchase	Sales	Debit	Credit	Debit	Credit
1	AMLUCKIE INVESTMENT CO LTD	0.20	-	-	-	-	0.20	-	-
2	ARISSAN ENERGY LIMITED	-	0.27	-	-	1.00	0.73	-	-
3	GOURI MERCHANTISE PVT. LTD	-	0.30	-	-	-	0.20	-	0.50
4	HERALD COMMERCE LTD	0.60	-	-	-	-	0.25	0.35	-
5	KANUPRIYA COMMERCIAL PVT. LTD	-	2.15	-	-	1.50	0.40	-	1.05
6	MANGLAM INDIA LTD	0.35	-	-	-	-	-	0.35	-
7	NIHARIKA INDIA LTD	4.60	-	-	-	-	-	4.60	-
8	RANGBARSHI PROJECTS LTD	0.22	-	-	-	-	0.22	-	-
9	TURNKEY INFRASTRUCTURES PVT LTD	-	0.45	-	-	0.95	2.05	-	1.55
10	SUPER LACES PVT LTD	0.20	-	-	-	-	-	0.20	-

C Transaction With Related Parties

SL. NO	Related Party	Nature Of Transaction	Value of Transactions
1	SURENDRA KUMAR JAIN	Remuneration and Other Benefits	NIL
2	NAWIN KUMAR LAHOTI	Remuneration and Other Benefits	0.36
3	GOUTAM KARMAKAR	Remuneration and Other Benefits	0.90

Declaration :

i) We confirm that all the Related Party Transaction are at Arm's Length Price

PROMOTOR GROUP

1 ATN INTERNATIONAL LTD

NIL

